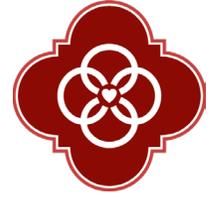




## City Council Agenda #13

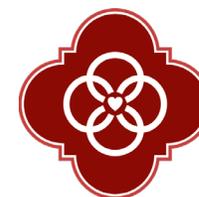
# River Walk Lease Agreement – Spirits of San Antonio

John Jacks, Director  
November 3, 2022



# Background

- ❖ Leased space includes 608 sq ft of enclosed retail space underneath the Commerce St bridge.
- ❖ City entered into agreement with tenant in 2006, and Council approved subsequent extensions through December 31, 2021.
- ❖ Tenant requested an additional 5-year term.



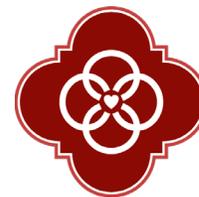
# Lease Terms

❖ 5-year base term.

❖ Rent increase 2.5% per year.

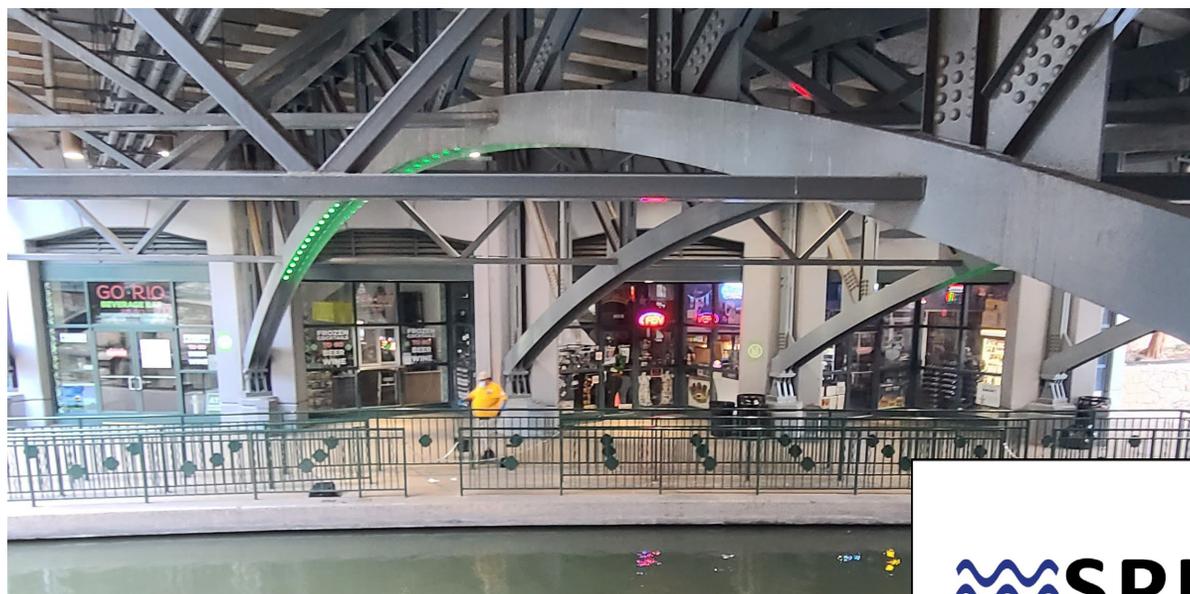
❖ Tenant agrees to cease tobacco sales within 24 months.

Year	Annual Amount
1	\$61,100.26
2	\$62,631.41
3	\$64,162.56
4	\$65,766.62
5	\$67,443.60
<b>Total</b>	<b>\$321,104.45</b>



# Recommendation

- ❁ Staff recommends approval of this ordinance authorizing the five-year River Walk lease agreement with Spirits of San Antonio.



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**River Walk Lease Agreement – Spirits of San Antonio**

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